

Message Text

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46

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 SCEM-02 INT-08 SPC-03 AID-20

NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01

CEA-02 CIAE-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 H-03 DODE-00 PA-04 USIA-15 PRS-01 NEA-10

FAA-00 DOTE-00 CAB-09 DRC-01 /186 W
----- 024177

R 032145Z DEC 73

FM AMEMBASSY KINGSTON

TO SECSTATE 3468

USDOC WASHDC

INFO AMEMBASSY BRIDGETOWN

AMEMBASSY GEORGETOWN

AMEMBASSY PORT OF SPAIN

AMEMBASSY CARACAS

UNCLAS KINGSTON 4099

E.O. 11652: N/A

TAGS: ENRG, JM

SUBJECT: PETROLEUM: FUEL SHORTAGE HAS LIMITED EFFECT

1. ALTHOUGH THE FUEL SHORTAGE HAS HAD MINIMAL EFFECT ON JAMAICA TO DATE, THE GOJ HAS FORMED A TASK FORCE TO MONITOR THE SITUATION HEADED BY MINISTER OF MINING AND NATURAL RESOURCES, ALLAN ISAACS. CONSERVATION MEASURES HAVE BEEN ANNOUNCED BY MINISTER OF INDUSTRY, COMMERCE, AND TOURISM PJ PATTERSON, WHICH INCLUDE EXPORT LICENSING OF PETROLEUM PRODUCTS, A FUEL CONSERVATION CAMPAIGN, AND A COORDINATED ACTION PROGRAM WITH THE THREE OIL COMPANIES -SHELL, TEXACO, AND ESSO - ON ALL ASPECTS OF THE SITUATION. THE MAIN IMPACT THUS FAR IS A PRICE INCREASE WHICH, ACCORDING TO MIN. PATTERSON, WILL COST AN ADDITIONAL J\$25 MILLION IN FOREIGN EXCHANGE (CURRENT ANNUAL EXPENDITURE IS J\$15 MILLION) IF CONSUMPTION IS MAINTAINED

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AT PRESENT LEVELS. THE GOJ IS ALSO SEEKING COMMITMENTS

FROM ITS MAIN SUPPLIERS, VENEZUELA, NETHERLAND ANTILLES, AND TRINIDAD; SINCE THE OIL COMPANIES HAVE ASSURED THE GOJ NORMAL OPERATIONS CAN BE MAINTAINED AS LONG AS THE LOCAL REFINERY RECEIVES ITS REGULAR SUPPLIES FROM VENEZUELA (APPROX. 1.4 MILLION TONS). ALTHOUGH THE VENEZUELAN AMBASSADOR AHS ASSURED THE GOJ THAT VENEZUELA WILL MEET ITS COMMITMENTS, IT IS UNLIKELY COMPARABLE REASSURANCES WILL BE RECEIVED FROM THE OTHER SUPPLIERS. AS A RESULT, SOME CUTBACK IN THE LOCAL REFINERY'S PRODUCTION COULD OCCUR IF SUPPLIES OF IMPORTED BLENDING AGENTS ARE CURTAILED.

2. ALTHOUGH THERE HAS BEEN LITTLE LOCAL PUBLICITY ON THE POSSIBLE IMPACT ON TOURISM, TWO CRUISE SHIPS HAVE DROPPED MONTEGO BAY FROM THEIR SCHEDULES FOR FUEL CONSERVATION REASONS. SIMILAR CUTBACKS IN AIRLINE SCHEDULES COULD HAVE AN ADVERSE EFFECT ON TOURISM WITH MULTIPLIER EFFECT ON THE REST OF THE ECONOMY. BERKLEY

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Message Attributes

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